

Disclosure of Commission for Third party products

In compliance with the released RBI circular bearing Ref. No. RBI/2009-10/225 dated 16 November 2009. With a view of keeping transparent transactions with the customer and in the interest of the customer to whom third party products are marketed, the bank hereby discloses the commissions which we receive through the sale of insurance/ other financial services for marketing/ referring third party products/services.

The commission as a percentage of premium payable excluding GST & applicable CESS for insurance products offered by insurers to whom we have a Corporate Agency agreement is as under:

Life Insurance

Category	First Year Commission	Renewal Commission
TRADITIONAL	Upto 48.0%	Upto 5.0%
HEALTH	Upto 30.0%	Upto 7.5%
TERM	Upto 40.0%	Upto 7.5%
UNITLINKED	Upto 12.0%	Upto 2.0%

General Insurance

Category	First Year Commission	Renewal Commission)
ENGINEERING	Upto 22.5%	Upto 22.5%
FIRE	Upto 45.0%	Upto 45.0%
HEALTH	Upto 50.0%	Upto 47.5%
LIABILITY	Upto 30.0%	Upto 30.0%
MARINE	Upto 25.0%	Upto 25.0%
MISCELLANEOUS AND OTHERS	Upto 50.0%	Upto 50.0%
MOTOR	Upto 35.0%	Upto 35.0%
GROUP HEALTH	Upto 45.0%	Upto 45.0%

PS: The details of all the commissions/other fess (in any form) is subject to change from time to time basis the regulatory guidelines and many parameters including the expense of management, product bouquet, premium paying term, policy term, persistency and other hygienes etc.

Referral Products (3 in 1 Account) –

The bank receives referral fees from referral partner i.e. Motilal Oswal Financial Services Limited (MOFSL) for referring the clients to them, who wish to opt it, for availing various services & products offered by MOFSL. The proposition enables the customer to integrate their Capital Small Finance Bank Ltd. account with trading & demant account from MOFSL to enjoy the benefits of demat & trading account.

The bank receives referral fees upto 40% of the gross revenue earned by the referral partner.

Disclaimer:

1. Capital Small Finance Bank is registered as a Corporate agent under the IRDAI Corporate agency guidelines of 2015, the registration number being CA0061.
2. The bank has partnered with HDFC Life Co. Ltd., ICICI Prudential Life Insurance Co. Ltd., MAX Life Insurance Co. Ltd. and Edelweiss Life Insurance Co. Ltd., for distribution of Life Insurance products.
3. The bank has partnered with Bajaj Allianz General Insurance Co. Ltd. and ICICI Lombard General Insurance Co. Ltd. for distribution of General insurance products.
4. The underlying risk shall be underwritten by respective Insurers for all the policies solicited by Capital Small Finance Bank Ltd.
5. The purchase of any insurance product is at the customer's risk. Bank neither guarantee any type of return nor responsible for any loss. The bank is distributing these products on a non-risk participation basis.
6. The commission as stated above is subject to change without any prior intimation as per the discretion of the respective insurance companies or modification or amendment in the regulatory guidelines or any other government notification as applicable from time to time.
7. The purchase of the insurance product is completely voluntary and is as per the financial needs of the customer and is not in direct relation to the purchase of any products & services of the bank.
8. The bank does not promote any specific product(s) or insurance companies. The customer has a choice to opt from the available suit of products offered by the partnered insurance companies.
9. Capital Small Finance Bank Ltd., has a referral arrangement with Motilal Oswal Financial Services Limited (MOFSL). Any investment through the referral partner is subject to the market risk, bank neither guarantee any type of return nor responsible for any loss.